

APPENDIX A

CITY OF LINCOLN, NEBRASKA

THE CITY OF LINCOLN

General

Lincoln, the capital of Nebraska, is located in southeastern Nebraska near the center of population of the state. The City was originally incorporated in 1869. It is approximately midway between Chicago and Denver. It has an area of 79.61 square miles, and in its growth and development has annexed five other municipalities so that the City includes most of the urban area of Lancaster County. It enjoys a unique position in Nebraska as the center of the state governmental and educational activities. It is currently one of the fastest growing non-Sunbelt cities in the U.S. and one of the fastest growing metro areas in the Midwest.

Population

The 1960 population of the City was 128,521; the 1970 population was 149,510; the 1980 population was 171,932; the 1990 population was 191,972; and the 2000 population was 225,588, a 17.5 percent increase over the 1990 count. The 2000 count represents approximately 90 percent of the population of Lancaster County, the county in which the City is located. The estimated 2004 population is 238,750.

City Government

The City, operating under a home rule charter, has a mayor-council form of government with an elected full-time chief executive, the Mayor, and an elected legislative body, the Council, composed of seven members. Three are elected at large and four by district on a nonpartisan basis for a term of four years. The administration of City government is performed under the direction of the Mayor by administrative departments.

City government has a broad range of responsibilities, including electric, water, and sanitary sewer systems, and an impressive park and playground system of over 5,891 acres maintained for public use, eleven public swimming pools, and five public golf courses. The City has cooperated actively with the county government in several joint governmental buildings, and in other specific areas of responsibility, including health, planning, civil defense, data processing, tax collection, parks, and jail facilities. There are cooperative agreements with the United States government on parks and flood control, with the University of Nebraska on planning and property transfer, with the area Watershed District on flood control, and with the Lincoln School District on recreation.

Transportation

The Lincoln metropolitan area is served by Interstate 80, U.S. Routes 6, 34, and 77 and State Highway 2.

Scheduled air service is provided by United Express, American Eagle, and Northwest Airlink. The City's modern airport has three runways (one of which is 12,900 feet in length) which can accommodate any type of modern aircraft.

Railroad transportation facilities include those of Burlington Northern & Santa Fe, Union Pacific, and AMTRAK, and bus transportation is furnished by one carrier.

Government Center

The State Capitol, an architectural achievement located in Lincoln, is considered one of the most impressive in all the 50 states. Other state governmental facilities in the City include the Nebraska Educational Telecommunications facility, the Nebraska Game and Parks Commission headquarters, the Lincoln Regional Center (state hospital), the Nebraska State Fair Park, and the Nebraska Penal Complex.

Federal agencies in Lincoln include regional offices of the U.S. Department of Agriculture (Mid-West Regional Technical Service Center), the Immigration & Naturalization Service and the Veterans Administration, as well as the state offices of other federal agencies. There is also a U.S. Veterans Medical Facility.

Lancaster County offices are also located in Lincoln, the county seat.

Education

The University of Nebraska, with approximately 21,792 students, Nebraska Wesleyan University, with approximately 1,500 students, Union College with approximately 937 students, and Southeast Community College, with a number of facilities for both full-time and part-time occupational training, are in the City of Lincoln. The City's modern and progressive school system, with an enrollment of over 32,270 is served by 6 senior high schools, 11 middle schools, and 36 elementary schools. There are also 32 private and parochial schools in the City with an enrollment of approximately 6,680 students.

Building Permits and Property Values

LAST TEN YEARS

FISCAL YEAR	COMMERCIAL 1 CONSTRUCTION		RESIDENTIAL 1 CONSTRUCTION		PROPERTY VALUE 2		TOTALS
	# PERMITS	VALUE	# PERMITS	VALUE	COMMERCIAL	RESIDENTIAL	
2004	1,061	\$ 258,670,339	3,846	\$ 321,126,701	\$ 3,694,097,147	\$ 9,444,419,079	\$ 13,138,516,226
2003	1,036	269,298,229	3,913	315,666,242	3,598,787,015	8,402,403,364	12,001,190,379
2002	1,013	245,476,386	3,405	262,293,941	3,094,988,486	7,255,640,292	10,350,628,778
2001	1,017	215,856,679	3,212	231,390,626	2,855,200,333	7,048,688,380	9,903,888,713
2000	1,069	181,983,107	3,385	225,622,611	2,540,905,431	6,273,610,610	8,814,516,041
1999	1,148	186,569,754	3,235	206,065,342	2,356,367,014	6,067,493,586	8,423,860,600
1998	1,093	119,532,867	3,109	185,894,741	2,132,780,337	5,726,511,673	7,859,292,010
1997	1,107	90,599,429	3,284	191,975,903	1,986,422,642	4,863,604,491	6,850,027,133
1996	1,212	148,033,633	2,976	167,561,114	1,840,136,792	4,676,645,258	6,516,782,050
1995	1,140	110,994,400	2,739	146,598,151	1,734,716,053	4,508,422,380	6,243,138,433

¹ City of Lincoln, Building and Safety Department.

² Lancaster County Assessor.

Police and Fire Protection

Lincoln has fourteen fire stations manned by 244 firefighters and two police stations with 303 police officers.

City Employee Information

For the 2004-2005 fiscal year, contracts have been signed with all of our unions. Unions include: the Lincoln Police Union (LPU) representing police officers; the International Association of Firefighters (IAF) representing firefighters, the Amalgamated Transit Union (ATU) representing transit workers, the National Association of Government Employees (NAGE) representing labor, trades, and clerical personnel, and the City Employees Association (CEA) representing supervisory, highly technical, and professional personnel. The LPU, CEA and NAGE contracts expire at the end of August, 2005; the ATU contract expires at the end of August, 2006; and the IAF contract expires at the end of August, 2008.

Since the inception of labor contracts in 1970, the City of Lincoln has been able to handle its labor relations in such a manner as to avoid interruptions, although it has been necessary to use the facilities of the Nebraska Commission of Industrial Relations on issues involving the International Association of Firefighters, International Brotherhood of Police Officers, and the union representing labor, trades, and clerical personnel.

Industrial and Business Activity

The industrial development statutes permit Nebraska counties and municipalities to issue revenue bonds to acquire sites and construct buildings for lease to industry seeking expansion and relocation. In addition to land and building costs, costs such as grading, utility lines, trackage, etc., may be included in the total cost financed by the bond issue.

Currently, there are more than 200 firms representing over 120 types of manufacturing, evidence of Lincoln's diversified industrial interests. These include printing and publishing, metal fabrication firms, grain storage and feed manufacturers, planing mills, fire protection systems, pharmaceuticals, electrical and electronic goods and many others. Lincoln is the home office of 20 insurance companies, whose combined assets are over \$2 billion. The financial interests of Lincoln are served by 15 banks with over \$9 billion in total assets and 7 Savings & Loans with over \$7 billion in total assets.

Lincoln is proud to have some of the nation's leading industrial companies as local employers, including Goodyear Tire and Rubber Company, Burlington Northern Railroad, Archer-Daniels-Midlands Company, Kawasaki Motors Corporation USA, and Square D.

SELECTED ECONOMIC INDICATORS

LINCOLN SMSA (LANCASTER COUNTY) NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT

	JUNE 30, 2004		DECEMBER 31, 2004	
	Number Employed	Percent of Total	Number Employed	Percent of Total
Industry Manufacturing:				
Durable Goods	7,515	4.6	7,425	4.5
Nondurable Goods	6,944	4.3	6,873	4.2
Total Industry Manufacturing	14,459	8.9	14,298	8.7
Nonmanufacturing:				
Natural Resource & Construction	8,961	5.5	8,079	4.9
Transportation, Communications & Utilities	6,691	4.1	6,648	4.0
Wholesale Trade	4,033	2.5	3,780	2.3
Retail Trade	16,701	10.3	17,849	10.9
Information	3,832	2.6	4,038	2.7
Finance, Insurance & Real Estate	11,331	7.0	11,439	7.0
Services (except domestic)	60,789	37.5	61,293	37.3
Government	35,321	21.8	36,899	22.5
Total Nonmanufacturing	147,659	91.3	150,025	91.5
TOTAL	162,118	100.0	164,323	100.0

LINCOLN SMSA (LANCASTER COUNTY LABOR FORCE DATA 1995-2004) (For the Calendar Year Indicated)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Civilian Labor Force	136,014	137,967	142,807	142,918	142,384	150,239	150,846	153,021	156,940	158,444
Unemployment	3,060	3,327	2,494	3,208	3,397	3,542	4,209	5,007	5,841	5,346
Percent of Labor Force	2.2	2.4	1.7	2.2	2.4	2.4	2.8	3.3	3.7	3.4
Employment	132,954	134,640	140,313	139,710	138,987	146,697	146,636	148,013	151,100	153,098

STATE OF NEBRASKA

Percent of Labor Force										
Unemployment	2.6	2.7	2.3	2.7	2.9	2.7	3.1	3.6	3.8	3.8

Source: State of Nebraska, Department of Labor

**DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>Population 1</u>	<u>Per Capita Income 2</u>	<u>School Enrollment 3</u>
2004	238,750	\$	32,270
2003	235,565		31,889
2002	231,800	30,192	31,867
2001	225,588	29,383	31,581
2000	218,497	28,752	31,354
1999	217,537	28,493	31,052
1998	215,000	27,487	31,000
1997	209,192	24,602	30,924
1996	206,100	23,591	30,779
1995	203,076	22,446	30,693

Sources:

1 Lincoln/Lancaster Planning Department.

2 University of Nebraska Bureau of Business Research - U.S. Dept. of Commerce, Bureau of Economic Analysis. Per Capita Income for 2003 and 2004 is unavailable.

3 Lincoln Public Schools.

Median age from the 2000 census was 31.3. Education statistics per the 2000 Census indicate that 90.2% of the population 25 years and older has a high school degree or greater with 33% of the same population holding a Bachelor's degree or greater.

**LINCOLN UTILITY CUSTOMERS
LAST TEN YEARS**

<u>Year</u>	<u>Water Customers</u>	<u>Gas Customers</u>	<u>Electricity Customers</u>
2004	73,059	91,046	121,508
2003	72,260	89,642	119,456
2002	69,704	89,085	116,974
2001	68,187	87,749	114,388
2000	66,956	86,501	112,817
1999	65,823	85,156	110,524
1998	64,423	80,770	107,701
1997	63,905	79,490	105,970
1996	62,828	78,488	103,603
1995	61,500	77,470	101,277

Source: Indicated Utility Companies

SELECTED FINANCIAL STATISTICS

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION ¹ LAST TEN FISCAL YEARS

Fiscal Year		General Government	Public Safety	Streets And Highways	Culture And Recreation	Economic Opportunity	Health And Welfare	Mass ² Transit	Debt Service	Totals
2004	\$	30,884,544	55,272,920	13,633,902	22,298,283	14,728,510	17,068,105	10,525,090	7,914,521	172,325,875
2003		28,938,852	50,933,285	12,317,663	19,918,793	16,469,645	15,706,918	7,996,019	8,507,223	160,788,398
2002		27,237,134	49,913,169	10,833,055	16,974,798	14,017,601	15,513,515	12,691,837	7,411,878	154,592,987
2001		23,821,580	48,122,074	11,175,059	14,806,760	12,559,336	14,232,879	-	7,742,690	132,460,378
2000		23,529,495	44,042,882	9,039,840	13,958,414	11,204,029	12,589,907	-	7,924,295	122,288,862
1999		21,891,174	41,555,922	9,406,531	13,254,994	10,215,261	11,226,029	-	6,937,983	114,487,894
1998		30,170,768	41,140,827	8,992,439	13,111,328	12,009,990	10,979,131	-	7,317,239	123,721,722
1997		17,791,275	35,073,010	10,348,129	12,655,548	8,581,741	9,491,687	-	7,807,532	101,748,922
1996		21,642,981	35,208,168	8,204,830	12,475,318	8,638,263	8,874,148	-	7,468,367	102,512,075
1995		19,324,778	32,268,654	7,707,436	11,546,106	9,027,752	7,838,386	-	7,161,326	94,874,438

¹ Includes General, Special Revenue, and Debt Service Funds.

² StarTran added as a Special Revenue Fund in 2002.

GENERAL REVENUES BY SOURCE ¹ LAST TEN FISCAL YEARS

Fiscal Year		Taxes And Special Assessment	Inter-Governmental	Permits And Fees	Reimbursement For Services	Investment Earnings	Other	Totals
2004	\$	107,138,062	58,198,328	15,593,326	6,322,870	2,092,341	8,812,613	198,157,540
2003		100,343,159	52,362,560	12,679,623	6,097,336	1,464,594	7,411,164	180,358,436
2002 ²		98,375,135	58,762,476	12,449,879	5,605,557	2,018,695	10,548,354	187,760,096
2001		89,503,325	48,369,359	9,638,476	3,685,621	4,072,585	9,668,449	164,937,815
2000		86,831,572	35,469,904	9,838,028	3,360,901	3,955,026	9,228,060	148,683,491
1999		82,998,188	34,847,767	8,690,565	306,506	3,328,425	8,894,527	139,065,978
1998		79,200,331	40,261,744	8,040,655	2,603,350	3,525,748	10,363,736	143,995,564
1997		78,164,628	26,909,591	7,903,461	3,841,495	3,203,760	8,414,170	128,437,105
1996		75,624,598	27,398,828	7,587,645	3,012,387	2,891,696	9,518,249	126,033,403
1995		71,429,314	24,447,377	6,325,774	3,211,819	2,636,591	9,503,980	117,554,855

¹ Includes General, Special Revenue and Debt Service Funds.

² StarTran added as a Special Revenue Fund in 2002.

**SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS ¹**

Fiscal Year Ended <u>August 31</u>	Special Assessment Collections <u>Including Interest</u>
2004	\$ 2,104,925
2003	1,814,191
2002	1,867,653
2001	1,796,924
2000	1,948,791
1999	2,359,812
1998	2,104,022
1997	2,390,085
1996	2,484,416
1995	2,337,275

¹ Special assessment collections are not tracked by levy year, therefore the portion of collections during any year which apply to any particular levy cannot be determined.

Authority to Levy Taxes

Article IX, Section 3 of the Home Rule Charter of the City provides that the City shall have power to levy a tax each year for general revenue purposes upon all property subject to taxation; provided that the maximum amount of taxes that can be levied by the City in any one year for general revenue purposes shall not exceed an amount known as the City tax limit. The City tax limit is a tax ceiling established by using the September 1, 1966 City dollar tax limit as an initial tax limit, and increasing that tax limit each year following 1966 by 7% so that in each fiscal year thereafter, the amount of the City tax limit shall be the amount of the city tax limit for the previous year, plus 7% thereof. In addition, the City also has the power to levy taxes each year sufficient to pay any judgment existing against the City and the interest on bonded debt and the principal on any bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law. The City is also authorized to receive all taxes collected and distributed pursuant to state law and in lieu of tax payments imposed by law. The 2004 tax levy for the 2004-2005 fiscal year is \$56,077,695 below the legal limit, a tax rate per \$100 valuation of .29498. The assessed value upon which the 2004 levy is based is \$13,138,516,226. Only 90% of the property tax levy may be appropriated, by charter.

For the 2004-2005 fiscal year the City is subject to a state imposed lid on the appropriation of "restricted funds", which are revenues received from property tax, sales tax, state aid, in-lieu of tax, municipal infrastructure redevelopment fund (MIRF), and highway allocation fees. Bonded indebtedness, capital improvements, and costs associated with interlocal agreements are exempt from the lid. For 2004-2005 the City can also use authority equal to the amount of real growth in the tax base of 3.1%. An additional 1% can be authorized by a 75% vote of the City Council but was not utilized for the 2004-2005 budget. The 2004-2005 budget is approximately \$12.0 million below the state imposed lid limit.

PROPERTY TAX LEVIED AND COLLECTED LAST TEN YEARS

The fiscal year of the City begins September 1 and ends August 31. Taxes are levied in October. First installments of real estate taxes are delinquent the following April 1, second installments delinquent August 1; personal property taxes are delinquent April 1 and August 1. Delinquent taxes bear 14 percent interest. The figures below include interest and penalties.

Tax Year	Taxes Levied	Collected As Of August 31 After Levy		Accumulated Collections As Of August 31, 2004	
		Amount	Percent	Amount	Percent
2003	\$ 36,994,112	\$ 35,726,509	96.57 %	\$ 35,726,509	96.57 %
2002	35,007,926	33,676,453	96.20	34,989,546	99.95
2001	33,731,282	32,501,760	96.35	33,828,374	100.29
2000	31,159,364	29,936,079	96.07	31,144,936	99.95
1999	29,603,794	28,665,780	96.83	29,760,955	100.53
1998	27,597,664	26,411,546	95.70	27,510,509	99.68
1997	26,812,692	25,758,577	96.07	26,975,466	100.61
1996	27,022,949	25,894,971	95.83	26,962,580	99.78
1995	26,717,464	25,626,901	95.92	26,807,504	100.34
1994	26,289,058	25,209,483	95.89	26,295,625	100.02

The figures below do not include motor vehicle in lieu of ad valorem taxes.

TEN LARGEST TAXPAYERS

Listed below are the ten largest taxpayers in the City of Lincoln as reported by the County Assessor. These taxpayers each pay less than five percent of the total taxes levied.

<u>Taxpayers</u>	<u>Type Of Business</u>	<u>2004 Assessed Valuations</u>	<u>Percentage Of Total Assessed Valuation</u>
Alltel Communications	Telecommunications	\$ 75,992,780	.58%
Kawasaki	Manufacturing	72,057,508	.55
B & J Partnership Ltd.	Building Management	59,575,597	.45
Ameritas Life Insurance Corp	Insurance	51,123,462	.39
Chateau Van Dorn LLC	Real Estate Development	46,094,352	.35
Pfizer	Animal Health	44,443,827	.34
WEA Gateway LLC	Retail Management	44,293,300	.34
Burlington Northern	Railroad	43,686,201	.33
Nebco	Construction/Development	37,492,237	.29
Molex Inc.	Manufacturing	<u>37,414,408</u>	<u>.28</u>
		<u>\$ 512,173,672</u>	<u>3.90%</u>

CITY SALES TAX INFORMATION

The City had a one percent (1%) sales and use tax through June 30, 1985. Effective July 1, 1985 the sales and use tax was raised to one and one half percent (1.5%). These taxes are administered and collected for the City by the State of Nebraska. The State receives three percent (3%) for their service. The City has had a sales tax since 1969.

SALES AND USE TAX COLLECTIONS LAST TEN YEARS

<u>Year Ended</u> <u>August 31</u>	<u>Amount</u>
2004	\$ 51,869,477
2003	48,657,268
2002	45,393,491
2001	44,486,127
2000	43,608,313
1999	41,642,771
1998	37,479,413
1997	36,549,194
1996	33,543,308
1995	31,420,946

GENERAL FUND TAX COLLECTIONS LAST TEN YEARS

<u>Fiscal</u> <u>Year</u>	<u>Property and</u> <u>Motor Vehicle</u> <u>Taxes</u>	<u>Sales and</u> <u>Use Taxes</u>	<u>Insurance</u> <u>Taxes</u>	<u>Sundry</u> <u>Taxes</u>	<u>Taxes</u> <u>In Lieu</u>	<u>Occupation</u> <u>Taxes</u>	<u>Total</u>
2004	\$ 24,546,532	51,869,477		9,263	1,144,747	9,037,781	86,607,800
2003	22,780,085	48,657,268		10,876	1,199,507	8,831,712	81,479,448
2002	23,353,414	45,393,491		8,403	1,163,468	9,097,442	79,016,218
2001	20,284,364	44,486,127		8,497	1,107,183	5,889,097	71,775,268
2000	19,487,198	43,608,313		8,522	1,043,287	5,651,371	69,798,691
1999	20,741,154	41,642,771		17,516	1,080,495	5,721,321	69,203,257
1998	18,953,860	37,479,413	889,226	8,647	944,612	4,743,649	63,019,407
1997	19,642,898	36,549,194	921,550	14,903	960,260	4,783,841	62,872,646
1996	19,407,255	33,543,308	984,537	15,438	978,909	4,437,038	59,366,485
1995	19,565,473	31,420,946	958,656	20,132	943,930	5,311,487	58,220,624

**TAXABLE ASSESSED VALUATION
LAST TEN YEARS ¹**

Tax Year		Real Estate	All Other	Motor Vehicle	Total
2004	\$	12,421,799,720	716,716,506	-	13,138,516,226
2003		12,001,190,379	742,915,013	-	12,744,105,392
2002		10,350,628,778	779,959,389	-	11,130,588,167
2001		9,903,888,713	820,797,124	-	10,724,685,837
2000		8,814,516,041	806,431,814	-	9,620,947,855
1999		8,423,860,600	716,780,457	-	9,140,641,057
1998		7,859,292,010	660,609,204	-	8,519,901,214
1997		6,850,027,133	637,669,384	-	7,487,696,517
1996		6,516,782,050	525,762,951	706,470,078	7,749,015,079
1995		6,243,138,433	442,913,618	639,647,617	7,325,699,668

¹Assessment is at 100% of actual. Effective in the 1997 tax year, Motor Vehicles are excluded from the taxable assessed valuation.

**TOTAL PROPERTY TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN YEARS ***

	Tax Year									
	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
City Of Lincoln	0.2950	0.2903	0.3145	0.3145	0.3239	0.3239	0.3239	0.3581	0.3837	0.3996
School District No. 1	1.3141	1.3041	1.2830	1.2732	1.3684	1.3813	1.3050	1.6308	1.6260	1.5946
Lancaster County	0.2797	0.2683	0.2683	0.2583	0.2643	0.2584	0.2782	0.2966	0.3106	0.3169
Educational Service Unit #18	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0149	0.0089	0.0081	0.0082
Community Technical College	0.0655	0.0655	0.0655	0.0636	0.0295	0.0334	0.0696	0.0782	0.0840	0.0864
Lower Platte South Natural Res. Dist.	0.0323	0.0323	0.0359	0.0365	0.0367	0.0372	0.0389	0.0365	0.0346	0.0346
Railroad Transportation Safety Dist.	0.0260	0.0248	0.0220	0.0221	0.0260	0.0260	0.0260	0.0260	0.0091	0.0096
Agricultural Society Of Lancaster County	0.0020	0.0030	0.0012	0.0024	0.0073	0.0032	0.0013	0.0364	0.0364	0.0014
Lancaster County Fairgrounds	0.0042	0.0043	0.0050	0.0052	-	-	-	-	-	-
Public Building Commission	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0170	0.0169	0.0170
	<u>2.0508</u>	<u>2.0246</u>	<u>2.0274</u>	<u>2.0078</u>	<u>2.0881</u>	<u>2.0954</u>	<u>2.0748</u>	<u>2.4885</u>	<u>2.5094</u>	<u>2.4683</u>

*The assessment rate is 100% of market and the levy is expressed as the tax per \$100 of estimated market value.

DEBT MANAGEMENT
OUTSTANDING INDEBTEDNESS AS OF AUGUST 31, 2004
Long-term debt is comprised of the following individual issues (in thousands of dollars):

Original Amount	Issued	Issue	Interest Rate	When Due	Date Callable	Interest Date	Outstanding
General Obligation Bonds:							
General Bonds:							
8,250	08/15/97	Storm Sewer and Drainage	4.500 - 5.125	Ser. '99 to '17	2005	Semiannually	\$ 6,735
14,435	03/01/99	Various Purpose Series A	3.000 - 4.600	Ser. '00 to '14	2009	"	10,555
7,365	03/01/99	Various Purpose Series A	4.750	Term '15 to '19	2009	"	7,365
8,220	03/01/99	Various Purpose Series B	3.000 - 4.250	Ser. '99 to '11	2007	"	4,530
7,500	05/29/02	Storm Sewer and Drainage	3.000 - 5.000	Ser. '04 to '22	2010	"	7,500
15,595	06/24/03	Various Purpose	3.000 - 3.750	Ser. '04 to '17	2013	"	14,255
3,710	06/24/03	Various Purpose	4.000 - 4.125	Term '18 to '23	2013	"	3,710
35,000	03/03/04	Highway Allocation Fund	2.000 - 5.000	Term '07 to '23	2014	"	35,000
Total General Bonds							<u>\$ 89,650</u>
Municipal Infrastructure Redevelopment Bonds:							
3,200	06/13/00	Municipal Infrastructure Redevelopment	4.750 - 5.100	Ser. '01 to '09	2005	Semiannually	\$ 2,090
Tax Allocation Bonds:							
1,310	11/15/92	Tax Allocation Bonds	3.250 - 6.200	Ser. '93 to '06	1997	Semiannually	\$ 225
105	11/15/92	Tax Allocation Bonds	6.350	Term '93 to '06	1997	"	35
90	11/15/92	Tax Allocation Bonds	6.300	Term '93 to '05	1997	"	25
303	10/18/94	Tax Allocation Bonds	8.000	Term '95 to '05	Anytime	"	59
232	04/21/00	Tax Allocation Bonds	6.390	Ser. '00 to '10	2000	"	156
42	06/01/03	Tax Allocation Bonds	4.060	Ser. '04 to '11	Anytime	"	40
1,035	04/06/04	Tax Allocation Bonds	2.000 - 3.200	Ser. '04 to '11	2008	"	1,035
5,500	04/07/04	Tax Allocation Bonds	3.000 - 4.800	Ser. '04 to '15	2010	"	5,500
Total Tax Allocation Bonds							<u>\$ 7,075</u>
Total General, MIRF, And Tax Allocation Bonds							<u>\$ 98,815</u>
Special Assessment Bonds:							
3,860	11/15/89	Special Assessment Revolving	5.900 - 6.850	Ser. '90 to '04	1996	Semiannually	\$ 100
TOTAL GENERAL OBLIGATION BONDS							<u>\$ 98,915</u>
Tax-Supported Revenue Bonds:							
11,080	2/27/02	Antelope Valley Project	1.500 - 5.000	Ser. '02 to '16	2012	Semiannually	<u>\$ 10,255</u>
Revenue Bonds:							
11,850	11/22/02	Water Revenue	2.750 - 5.000	Ser. '05 to '17	2012	Semiannually	\$ 11,850
6,660	11/22/02	Water Revenue	5.000	Term '18 to '22	2012	"	6,660
32,180		Water Revenue	5.000	Ser. '04 to '12	-	"	29,065
Total Water Bonds							<u>\$ 47,575</u>
15,765	08/01/03	Wastewater Revenue	2.000 - 5.000	Ser. '04 to '23	2013	Semiannually	\$ 14,015
39,235	08/01/03	Wastewater Revenue	4.625 - 5.000	Ser. '04 to '28	2013	Semiannually	39,235
							<u>\$ 53,250</u>
6,815	09/08/99	Parking Revenue Series A	4.000 - 5.000	Ser. '00 to '09	2009	Semiannually	\$ 5,055
6,695	09/08/99	Parking Revenue Series A	5.375	Term '10 to '14	2009	"	6,695
6,000	12/05/01	Parking Revenue	3.750 - 5.125	Ser. '02 to '21	2011	"	5,290
Total Parking Bonds							<u>\$ 17,040</u>
3,165	10/23/01	Golf Course Revenue Refunding	2.300 - 4.050	Ser. '02 to '11	2008	Semiannually	\$ 2,290
45,560	02/15/98	Electric Revenue Bonds '98 Series A	4.500 - 5.000	Ser. '98 to '18	2008	"	36,555
141,150	08/15/01	Electric Revenue Bonds '01	4.000 - 5.250	Ser. '06 to '20	2011	"	141,150
148,190	10/01/02	Electric Revenue Bonds '02	4.000 - 5.000	Ser. '04 to '25	2012	"	148,190
93,045	10/01/03	Electric Revenue Bonds '03	3.000 - 5.000	Ser. '04 to '26	2014	"	93,045
33,265	10/01/03	Electric Revenue Bonds '03	4.750	Term '28	2014	"	33,265
Total Electric Bonds							<u>\$ 452,205</u>
TOTAL REVENUE BONDS							<u>\$ 572,360</u>

The annual requirements to pay principal and interest on all outstanding debt are as follows (in thousands of dollars):

Fiscal Year Ended August 31	Governmental Activities							
	General Obligation Bonds		Special Assessment Bonds		Tax-Supported Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2005	\$ 4,736	4,430	100	3	565	423	375	293
2006	4,809	3,971	-	-	580	409	543	285
2007	4,485	3,798	-	-	595	392	515	272
2008	4,737	3,632	-	-	615	372	537	259
2009	5,604	3,453	-	-	635	350	546	242
2010 - 2014	26,584	14,023	-	-	3,575	1,334	2,563	930
2015 - 2019	28,530	7,652	-	-	3,690	335	1,811	461
2020 - 2024	19,330	2,163	-	-	-	-	895	89
	<u>\$ 98,815</u>	<u>43,122</u>	<u>100</u>	<u>3</u>	<u>10,255</u>	<u>3,615</u>	<u>7,785</u>	<u>2,831</u>

Fiscal Year Ended August 31	Business-Type Activities			
	Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest
2005	\$ 19,915	27,188	418	60
2006	17,730	26,840	432	44
2007	18,515	26,106	323	26
2008	22,200	25,258	333	12
2009	23,175	24,271	23	3
2010 - 2014	121,265	104,229	25	1
2015 - 2019	144,935	72,831	-	-
2020 - 2024	114,195	36,381	-	-
2025 - 2029	90,430	13,240	-	-
	<u>\$ 572,360</u>	<u>356,344</u>	<u>1,554</u>	<u>146</u>

The City issues general obligation, special assessment, and revenue bonds to finance the acquisition and construction of major capital assets. Bonded indebtedness has also been entered into to advance refund several general obligation and revenue bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the government. Special assessment bonds are repaid from amounts levied against affected property owners, but in the unlikely event collections are not sufficient to make debt payments, the responsibility rests with the City to meet that obligation. For revenue bonds the government pledges income derived from the acquired or constructed assets to pay the debt service.

Net assets of \$6,910,648, \$3,187,150, \$5,233,865, and \$7,344,884 are currently available in the debt service funds to service the General Obligation Bonds, Tax Supported Bonds, Tax Allocation Bonds, and Special Assessment Bonds, respectively. Revenue Bonds are funded partially from reserve accounts set up for debt repayment and partially from proceeds of daily operations.

The City has entered into lease agreements for financing the acquisition of land, buildings, emergency ambulances and defibrillators, and computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Land	\$ 42,000	\$ 210,000
Buildings	6,350,750	-
Machinery and Equipment	206,597	2,297,420
Less Accumulated Depreciation, (where applicable)	(707,413)	(779,171)
Total	<u>\$ 5,891,934</u>	<u>\$ 1,728,249</u>

Under the City's Home Rule Charter, there is no legal debt margin. The various bond indentures contain significant limitations and restrictions on annual debt service requirements, minimum amounts to be maintained in various bond reserve funds, and minimum revenue bond coverages.

Established by City Ordinance, LES may borrow up to \$125 million under a commercial paper note program. At December 31, 2003, LES had \$90.2 million of tax exempt commercial paper notes outstanding. The notes mature at various dates but not more than 270 days after the date of issuance. The weighted-average interest rate for the year ended December 31, 2003, was 1.1 percent. The annual requirement to pay interest on this outstanding debt is approximately \$992,000. The outstanding commercial paper notes are secured by a revolving credit agreement which provides for borrowings up to \$125 million. LES pays a commitment fee for the credit agreement. Under the terms of the agreement LES refinances the commercial paper upon maturity.

The general obligation debt of all local governmental units which provide services within the City's boundaries and which debt must be borne by properties in the City (commonly called overlapping debt) as of August 31, 2004, is summarized below (unaudited):

<u>Units</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable To The City</u>	<u>Direct And Overlapping Debt To The City</u>
Direct:			
City	\$ 78,406,000	100.0 %	\$ 78,406,000
Overlapping:			
School District #1	110,610,000	97.2	107,513,000
Airport Authority	5,358,000	100.0	5,358,000
Lancaster County	11,481,000	84.6	9,713,000
Public Building Commission	37,815,000	84.6	31,991,000
Southeast Community College	None	35.9	None
	<u>165,264,000</u>		<u>154,575,000</u>
Total	\$ 243,670,000		\$ 232,981,000

The City has no direct liability for the School District, Airport Authority, Lancaster County, or Southeast Community College debt summarized above. This results in a per capita direct City debt of \$328.40; a per capita direct and overlapping debt of \$975.84; a ratio of direct City debt to 2004 actual valuation of .60 percent; and a ratio of direct and overlapping debt to 2004 actual valuation of 1.77 percent.

Debt Payment Record

The City of Lincoln has never defaulted on its obligation to pay principal or interest on its indebtedness.

Contingencies

The City is a defendant in a number of lawsuits in its normal course of operations and management is of the opinion that ultimate settlement of such lawsuits will not have a materially adverse effect on the financial statements.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS ²

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest ³</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures ^{1, 4}</u>	<u>Ratio Of Debt Service To Total General Expenditures</u>
2004	\$ 4,934,224	\$ 2,893,437	\$ 7,827,661	\$ 172,325,875	4.54 %
2003	5,435,370	2,986,634	8,422,004	160,788,398	5.24
2002	4,921,172	2,421,303	7,342,475	154,592,987	4.75
2001	4,966,405	2,753,247	7,719,652	132,460,378	5.83
2000	5,125,296	2,772,021	7,897,317	122,288,862	6.46
1999	4,209,267	2,301,745	6,511,012	114,487,894	5.69
1998	4,927,317	2,329,696	7,257,013	123,721,722	5.87
1997	5,469,089	2,274,947	7,744,036	101,748,922	7.61
1996	4,959,621	2,445,185	7,404,806	102,512,075	7.22
1995	4,827,845	2,086,601	6,914,446	94,874,438	7.29

¹ Includes: General, Special Revenue, and Debt Service Funds

² In-substance defeasance excluded from this table.

³ Does not include fiscal and miscellaneous charges.

⁴ StarTran added as Special Revenue Fund in 2002.

**SCHEDULE OF GENERAL OBLIGATION DEBT IN RELATION TO POPULATION,
ASSESSED VALUATION, AND REAL PROPERTY VALUATION
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonded Debt	Sinking Funds	Net General Obligation Bonded Debt	Population ¹	Net G.O. Bonded Debt Per Capita	Assessed Valuation Real And Personal ²	Ratio Of Net Debt To Assessed Valuation Real & Personal	Assessed Valuation Of Taxable Real Property ²	Ratio Of Net Debt To Estimated Valuation Of Taxable Real Property
2004	\$ 98,915,000	\$ 20,509,000	\$ 78,406,000	238,750	\$ 328.40	\$ 13,138,516,226	0.60 %	\$ 12,421,799,720	0.63 %
2003	61,759,000	17,083,000	44,676,000	235,565	189.65	12,744,105,392	0.35	12,001,190,379	0.37
2002	56,997,000	15,847,000	41,150,000	231,800	177.52	11,130,588,167	0.37	10,350,628,778	0.40
2001	54,418,000	11,243,000	43,175,000	225,588	191.39	10,724,685,837	0.40	9,903,888,713	0.44
2000	58,814,000	9,739,000	49,075,000	218,497	224.60	9,620,947,855	0.51	8,814,516,041	0.56
1999	60,508,000	12,182,000	48,326,000	217,537	222.15	9,140,641,057	0.53	8,423,860,600	0.57
1998	40,492,000	17,707,000	22,785,000	215,000	105.98	8,519,901,214	0.27	7,859,292,010	0.29
1997	47,665,000	16,121,000	31,544,000	209,192	150.79	7,487,696,517	0.42	6,850,027,133	0.46
1996	44,885,000	14,529,594	30,355,406	206,100	147.28	7,749,015,079	0.39	6,516,782,050	0.47
1995	49,573,000	13,486,759	36,086,241	203,076	177.70	7,325,699,668	0.49	6,243,138,433	0.58

1 Source: Lincoln/Lancaster Planning Department.

2 Assessed valuation is 100% of actual.

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEAR**

	Gross Revenue	Direct Operating Expenses	Net Revenue Available For Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
<u>Wastewater System</u>							
2004	\$ 19,071,798	10,042,919	9,028,879	2,832,500	2,348,176	5,180,676	1.74
2003	15,785,843	9,086,469	6,699,374	1,032,500	266,722	1,299,222	5.16
2002	15,731,749	8,632,287	7,099,462	992,500	316,847	1,309,347	5.42
2001	16,663,975	8,087,688	8,576,287	952,500	364,972	1,317,472	6.51
2000	16,741,692	7,707,242	9,034,450	912,500	411,097	1,323,597	6.83
1999	16,286,632	7,591,990	8,694,642	1,255,000	474,743	1,729,743	5.03
1998	15,873,036	7,512,753	8,360,283	1,217,500	554,216	1,771,716	4.72
1997	15,521,150	7,339,135	8,182,015	1,120,000	627,402	1,747,402	4.68
1996	15,158,461	7,082,660	8,075,801	1,070,000	677,886	1,747,886	4.62
1995	14,978,232	6,785,101	8,193,131	1,020,000	728,840	1,748,840	4.68
<u>Water System</u>							
2004	\$ 22,940,862	12,477,486	10,463,376	6,270,000	4,236,493	10,506,493	1.00
2003	21,533,965	11,631,496	9,902,469	3,010,000	2,898,489	5,908,489	1.68
2002	22,687,789	11,474,433	11,213,356	2,880,000	2,110,590	4,990,590	2.25
2001	22,287,139	10,960,315	11,326,824	2,755,000	2,240,075	4,995,075	2.27
2000	23,823,957	9,812,147	14,011,810	2,640,000	2,361,515	5,001,515	2.80
1999	20,787,797	9,067,262	11,720,535	2,530,000	2,514,373	5,044,373	2.32
1998	21,009,615	8,894,295	12,115,320	2,435,000	2,621,365	5,056,365	2.40
1997	20,426,318	8,161,529	12,264,789	2,345,000	2,730,407	5,075,407	2.42
1996	20,152,071	8,072,097	12,079,974	2,265,000	2,829,751	5,094,751	2.37
1995	20,467,243	7,622,280	12,844,963	2,195,000	2,963,950	5,158,950	2.49
<u>Parking Facilities</u> ^{1, 2}							
2004	\$ 6,271,131	2,733,492	3,537,639	1,145,000	908,456	2,053,456	1.72
2003	5,988,240	2,304,632	3,683,608	1,085,000	962,829	2,047,829	1.80
2002	5,483,546	1,964,389	3,519,157	1,115,000	924,470	2,039,470	1.73
2001	5,172,264	2,127,350	3,044,914	795,000	787,419	1,582,419	1.92
2000	4,853,708	1,393,637	3,460,071	455,000	761,521	1,216,521	2.84
1999	4,209,988	2,329,165	1,880,823	585,000	640,712	1,225,712	1.53
1998	4,068,991	1,340,709	2,728,282	455,000	651,694	1,106,694	2.47
1997	3,623,705	1,110,085	2,513,620	435,000	670,847	1,105,847	2.27
1996	3,411,735	1,271,655	2,140,080	415,000	908,380	1,323,380	1.62
1995	3,205,953	1,025,468	2,180,485	400,000	483,214	883,214	2.47

1 Includes parking meter revenues that were deposited to the General Fund but are pledged per bond ordinance.

2 Information in this table does not agree with information in the transmittal letter of the City's CAFR because that information is calculated in accordance with specific requirements of the bond covenants.

CITY OF LINCOLN, NEBRASKA
GENERAL FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 1995</u>	<u>F.Y. 1996</u>	<u>F.Y. 1997</u>	<u>F.Y. 1998</u>	<u>F.Y. 1999</u>	<u>F.Y. 2000</u>	<u>F.Y. 2001</u>	<u>F.Y. 2002</u>	<u>F.Y. 2003</u>	<u>F.Y. 2004</u>
Cash & Investment Balance - September 1 of Year Indicated	13,711,860	17,986,481	20,599,597	26,542,206	22,742,585	25,069,133	26,814,745	24,802,768	26,589,993	26,784,845
Receipts:										
Property Tax	19,566,778	19,400,997	19,642,898	18,953,860	20,741,154	19,487,198	20,284,364	23,353,414	22,780,085	24,546,532
City Sales & Use Tax	31,420,946	33,543,308	36,549,194	37,479,413	41,642,771	43,608,313	44,486,127	45,393,492	48,657,268	51,869,477
Other Income	<u>19,455,828</u>	<u>20,709,728</u>	<u>18,708,672</u>	<u>19,373,404</u>	<u>19,991,222</u>	<u>21,339,093</u>	<u>21,786,016</u>	<u>26,342,414</u>	<u>24,933,838</u>	<u>23,615,320</u>
Total Receipts	70,443,552	73,654,033	74,900,764	75,806,677	82,375,147	84,434,604	86,556,507	95,089,320	96,371,191	100,031,329
Less Disbursements	<u>66,168,931</u>	<u>71,040,917</u>	<u>68,958,155</u>	<u>79,606,298</u>	<u>80,048,599</u>	<u>82,688,992</u>	<u>88,568,484</u>	<u>93,302,095</u>	<u>96,176,339</u>	<u>103,295,044</u>
Cash & Investment Balance - August 31 of Year Indicated	<u>17,986,481</u>	<u>20,599,597</u>	<u>26,542,206</u>	<u>22,742,585</u>	<u>25,069,133</u>	<u>26,814,745</u>	<u>24,802,768</u>	<u>26,589,993</u>	<u>26,784,845</u>	<u>23,521,130</u>

CITY OF LINCOLN, NEBRASKA
GENERAL BONDED INDEBTEDNESS AND DEBT SERVICE FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	<u>F.Y. 1995</u>	<u>F.Y. 1996</u>	<u>F.Y. 1997</u>	<u>F.Y. 1998</u>	<u>F.Y. 1999</u>	<u>F.Y. 2000</u>	<u>F.Y. 2001</u>	<u>F.Y. 2002</u>	<u>F.Y. 2003</u>	<u>F.Y. 2004</u>
Cash Balance - September 1 of Year Indicated	3,006,570	3,705,634	3,748,493	4,000,777	3,682,098	3,536,402	3,313,405	3,099,198	3,440,537	2,935,997
Receipts:										
Property Tax	4,435,594	4,325,012	4,350,593	4,461,628	4,475,066	5,843,384	5,814,489	6,340,938	5,883,592	5,387,468
Interest Income	67,073	151,746	166,270	236,658	145,534	174,146	107,693	53,873	32,298	48,595
Bond Proceeds					189,482				9,436,083	
Other Income	<u>147,490</u>	<u>216,570</u>	<u>656,811</u>	<u>116,996</u>	<u>54,475</u>	<u>247,591</u>	<u>235,736</u>	<u>232,009</u>	<u>240,110</u>	<u>691,340</u>
Total Receipts	<u>4,650,157</u>	<u>4,693,328</u>	<u>5,173,674</u>	<u>4,815,282</u>	<u>4,864,557</u>	<u>6,265,121</u>	<u>6,157,918</u>	<u>6,626,820</u>	<u>15,592,083</u>	<u>6,127,403</u>
Disbursements:										
Bonds Paid	2,809,007	2,801,208	3,158,769	3,304,097	2,725,042	3,973,769	4,052,948	4,137,254	4,177,765	3,215,000
Bonds Defeased									9,609,774	
Interest Paid	1,482,193	1,835,496	1,756,656	1,817,400	1,955,821	2,500,471	2,308,922	2,144,322	2,309,084	2,271,548
Transfer to Trustee					164,400					
Other Disbursements	<u>13,281</u>	<u>13,765</u>	<u>5,965</u>	<u>12,464</u>	<u>164,990</u>	<u>13,878</u>	<u>10,255</u>	<u>3,905</u>		<u>6,295</u>
Total Disbursements	<u>4,304,481</u>	<u>4,650,469</u>	<u>4,921,390</u>	<u>5,133,961</u>	<u>5,010,253</u>	<u>6,488,118</u>	<u>6,372,125</u>	<u>6,285,481</u>	<u>16,096,623</u>	<u>5,492,843</u>
Equity Transfer	<u>353,388</u>									
Cash Balance - August 31 of Year Indicated	<u><u>3,705,634</u></u>	<u><u>3,748,493</u></u>	<u><u>4,000,777</u></u>	<u><u>3,682,098</u></u>	<u><u>3,536,402</u></u>	<u><u>3,313,405</u></u>	<u><u>3,099,198</u></u>	<u><u>3,440,537</u></u>	<u><u>2,935,997</u></u>	<u><u>3,570,557</u></u>

CITY OF LINCOLN, NEBRASKA
SPECIAL ASSESSMENT REVOLVING FUND
SUMMARY CASH FLOW STATEMENT - CASH BASIS
FOR LAST TEN FISCAL YEARS

	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004
Cash & Investment Balance - September 1 of Year Indicated	6,746,441	6,053,742	4,855,959	5,150,392	5,357,118	5,003,362	4,964,458	3,778,207	6,586,633	6,910,967
Receipts:										
Special Assessment Collections	1,883,342	2,080,536	1,972,082	1,818,743	1,992,503	1,638,233	1,529,352	1,360,347	1,271,575	1,654,695
Interest on Special Assessments	453,933	403,880	418,003	285,279	367,309	310,558	257,157	294,839	346,725	267,298
City's Share of Costs	1,608,296	203,943	161,620		2,038,202	895,961	2,516,175	2,145,574	97,107	116,009
Developers' Share of Costs		14,163	40,508	685,754	75,572		473,445	4,617		
Bond Proceeds										
Interest on Investments	259,639	312,003	253,112	341,581	241,768	286,460	219,536	137,143	130,555	140,289
Miscellaneous	<u>67,011</u>	<u>583</u>	<u>4,134</u>		<u>244,724</u>	<u>993,245</u>	<u>144,005</u>	<u>474,438</u>	<u>195,535</u>	<u>288,482</u>
Total Receipts	<u>4,272,221</u>	<u>3,015,108</u>	<u>2,849,459</u>	<u>3,131,357</u>	<u>4,960,078</u>	<u>4,124,457</u>	<u>5,139,670</u>	<u>4,416,958</u>	<u>2,041,497</u>	<u>2,466,773</u>
Disbursements:										
Construction Costs	3,018,759	2,408,261	703,170	1,637,987	2,333,433	2,338,999	3,646,025	1,090,434	1,560,456	1,399,323
Bonds Paid	1,105,000	1,170,000	1,115,000	1,105,000	785,000	770,000	270,000	110,000	105,000	105,000
SID Warrants										
Interest Paid on Bonds & Notes	342,607	285,745	225,544	167,055	110,155	67,293	39,438	24,762	17,534	10,420
Other Refunds & Expenses	<u>498,554</u>	<u>348,886</u>	<u>511,312</u>	<u>14,589</u>	<u>2,085,246</u>	<u>987,069</u>	<u>2,370,458</u>	<u>383,336</u>	<u>34,173</u>	<u>32,495</u>
Total Disbursements	<u>4,964,920</u>	<u>4,212,892</u>	<u>2,555,026</u>	<u>2,924,631</u>	<u>5,313,834</u>	<u>4,163,361</u>	<u>6,325,921</u>	<u>1,608,532</u>	<u>1,717,163</u>	<u>1,547,238</u>
Cash & Investment Balance - August 31 of Year Indicated	<u>6,053,742</u>	<u>4,855,959</u>	<u>5,150,392</u>	<u>5,357,118</u>	<u>5,003,362</u>	<u>4,964,458</u>	<u>3,778,207</u>	<u>6,586,633</u>	<u>6,910,967</u>	<u>7,830,502</u>